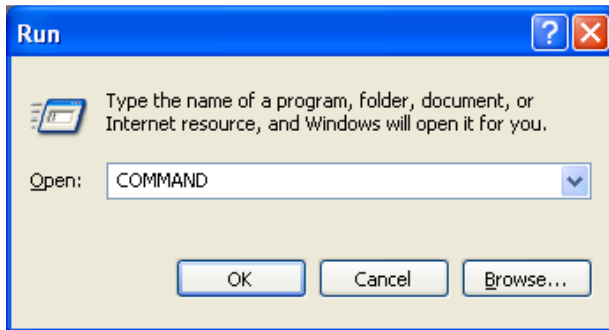


Changing your Federal Withholding rates

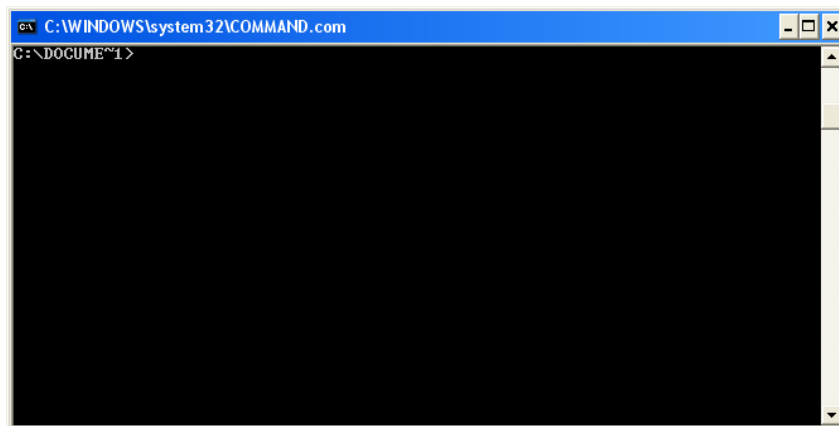
Federal Tax Table Changes

You now need to update the Federal Tax Tables that Profits uses to compute the federal taxes that are withheld from your employees' checks. There isn't a menu option to access this program. Instead it must be started from a DOS window.

To open a DOS window, click on the Start button and then click RUN. This will open a window similar to the one below.



Type COMMAND in the Open: box as show here, and click OK. This should open a new window that looks similar to the one below.



You now need to change to the location of your Profits programs. This would probably be C:\Profits, for a single user system; or G:\Profits for a multi-user system. You do this by typing the drive letter followed by a colon and then press ENTER (i.e. G:). This should change the prompt to G:\> (or something similar). Then type CD \PROFITS and press ENTER. You should now be at the G:\Profits prompt.

V4 Users Only

Type CHAINC M2500 and press ENTER

V3 User Only

Type PHD M2500 and press ENTER

You should now see the Profits "Payroll Tax File Update" screen. At this point enter FIT for the Tax Code field and S for the Filing Status and press ENTER. On this first screen there is nothing to change.

TAX CODE = FIT
 FILING STATUS = S CONTROL ENTER
 THE PERSON ALLOWANCE AMOUNT SHOULD BE 3650.00

Screen : PROFITS

Payroll Tax File Update JEREMIE CORPORATION VERSION 4.2
 PGM=M2500 Station 003 11 Dec 2009 14:40:42
 Tax Code FIT
 Filing Status S

Name	Federal - Single	Std Deduction	[No]	FIT Deduct	[None]
Type	[Federal]	Percent	.000	FIT Max	9999999.99
Method	[Std Brackets]	Min	.00	FIT Percent	.00
Min Taxable	.00	Max	.00	FICA Deduct	[None]
Min Tax	.00	Add'l	.00	FICA Max	9999999.99

	Valid	Amount	Prompt	Def
Personal Exemptions:	[Yes]	3650.00	Number of Allowances	1
	[No]	.00		0
	[No]	.00		0
DIS/UEM				
Type [Per Lmt]	[No]	.00		0
Percent .000	[No]	.00		0
Limit .00	[No]	.00		0
Tax Credits:	[No]	.00		0
	[No]	.00		0
	[No]	.00		0

1Help 3GoBack 8Delete

CONTROL ENTER TO WITHHOLDING BRACKETS AND UPDATE WITH THE CURRENT RATES AND PERCENTAGES.

Screen : PROFITS

Payroll Tax File Update JEREMIE CORPORATION VERSION 4.2
 PGM=M2500 Station 003 11 Dec 2009 14:36:40
 Tax Code FIT
 Filing Status S

Name Federal - Single
 Type [Federal]

	Bracket	Percent	Bracket	Percent
1.	6050.00	.000	11.	.000
2.	10425.00	10.000	12.	.000
3.	36050.00	15.000	13.	.000
4.	67700.00	25.000	14.	.000
5.	84450.00	27.000	15.	.000
6.	87700.00	30.000	16.	.000
7.	173900.00	28.000	17.	.000
8.	375700.00	33.000	18.	.000
9.	999999.90	35.000	19.	.000
10.	.00	.000	20.	.000

1Help 3GoBack 8Delete

TAX CODE = FIT
 FILING STATUS = M CONTROL ENTER
 THE PERSONAL ALLOWANCE SHOULD BE 3650.00.

Screen : PROFITS

Payroll Tax File Update JEREMIE CORPORATION VERSION 4.2
 PGH=M2500 Station 003 11 Dec 2009 15:06:20
 Tax Code FIT
 Filing Status M

Name	Federal - Married	Std Deduction	[No]	FIT Deduct	[None]
Type	[Federal]	Percent	.000	FIT Max	9999999.99
Method	[Std Brackets]	Min	.00	FIT Percent	.00
Min Taxable	.00	Max	.00	FICA Deduct	[None]
Min Tax	.00	Add'l	.00	FICA Max	9999999.99

	Valid	Amount	Prompt	Def
Personal Exemptions:	[Yes]	3650.00	Number of Allowances	1
	[No]	.00		8
	[No]	.00		8
DIS/DEM				
Type [Per Lmt]				
Percent	.000			8
Limit	.00			8
Tax Credits:	[No]	.00		8
	[No]	.00		8
	[No]	.00		8

1Help 3GoBack 8Delete

CONTROL ENTER TO WITHHOLDING BRACKETS AND UPDATE WITH THE CURRENT RATES AND PERCENTAGES.

Screen : PROFITS

Payroll Tax File Update JEREMIE CORPORATION VERSION 4.2
 PGH=M2500 Station 003 11 Dec 2009 14:38:13
 Tax Code FIT
 Filing Status M

Name Federal - Married
 Type [Federal]

	Bracket	Percent	Bracket	Percent
1.	13750.00	.000	11.	.000
2.	24500.00	10.000	12.	.000
3.	75750.00	15.000	13.	.000
4.	94050.00	25.000	14.	.000
5.	124050.00	27.000	15.	.000
6.	145050.00	25.000	16.	.000
7.	217000.00	28.000	17.	.000
8.	381400.00	33.000	18.	.000
9.	9999999.99	35.000	19.	.000
10.	.00	.000	20.	.000

1Help 3GoBack 8Delete